

LCR Disclosure as of Dec 31, 2023

<i>(Amount in PKR in thousands)</i>		TOTAL UNWEIGHTED ^a VALUE (average)	TOTAL WEIGHTED ^b VALUE (average)
HIGH QUALITY LIQUID ASSETS			
1	Total high quality liquid assets (HQLA)	4,468,457	4,468,457
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers of which:		
2.1	stable deposit	-	-
2.2	Less stable deposit	-	-
3	Unsecured wholesale funding of which:		
3.1	Operational deposits (all counterparties)	-	-
3.2	Non-operational deposits (all counterparties)		
3.3	Unsecured debt	-	-
4	Secured wholesale funding	-	-
5	Additional requirements of which:		
5.1	Outflows related to derivative exposures and other collateral requirements		
5.2	Outflows related to loss of funding on debt products		
5.3	Credit and Liquidity facilities		
6	Other contractual funding obligations	71,126	71,126
7	Other contingent funding obligations		
8	TOTAL CASH OUTFLOWS	71,126	71,126
CASH INFLOWS			
9	Secured lending	-	-
10	Inflows from fully performing exposures	248,722	248,087
11	Other Cash inflows	4,167,586	4,149,115
12	TOTAL CASH INFLOWS	4,416,308	4,397,202
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		4,468,457
22	TOTAL NET CASH OUTFLOWS		17,781
23	LIQUIDITY COVERAGE RATIO		25131%

- a unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)
- b Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows)
- c Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (ie cap on level 2B and level 2 assets for HQLA and cap on inflows)

LCR Disclosure as of Dec 31, 2023 (Average)

<i>(Amount in PKR in thousands)</i>		TOTAL UNWEIGHTED ^a VALUE (average)	TOTAL WEIGHTED ^b VALUE (average)
HIGH QUALITY LIQUID ASSETS			
1	Total high quality liquid assets (HQLA)	9,389,517	9,389,517
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers of which:		
2.1	stable deposit	-	-
2.2	Less stable deposit	-	-
3	Unsecured wholesale funding of which:		
3.1	Operational deposits (all counterparties)	-	-
3.2	Non-operational deposits (all counterparties)		
3.3	Unsecured debt	-	-
4	Secured wholesale funding	-	-
5	Additional requirements of which:		
5.1	Outflows related to derivative exposures and other collateral requirements		
5.2	Outflows related to loss of funding on debt products		
5.3	Credit and Liquidity facilities		
6	Other contractual funding obligations	346,156	346,156
7	Other contingent funding obligations		
8	TOTAL CASH OUTFLOWS	346,156	346,156
CASH INFLOWS			
9	Secured lending	-	-
10	Inflows from fully performing exposures	637,600	637,025
11	Other Cash inflows	3,392,221	3,385,733
12	TOTAL CASH INFLOWS	4,029,821	4,022,757
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		9,389,517
22	TOTAL NET CASH OUTFLOWS		86,539
23	LIQUIDITY COVERAGE RATIO		10850%

- a unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)
- b Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows)
- c Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (ie cap on level 2B and level 2 assets for HQLA and cap on inflows)

NSFR Disclosure as of Dec 31, 2023

LR IX

(Amount in PKR in thousands)		unweighted value by residual maturity				weighted value
		No Maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:					
2	Regulatory capital	10,895,307				10,895,307
3	Other capital instruments	133,806				133,806
4	Retail deposits and deposit from small business customers:					
5	Stable deposits	-				-
6	Less stable deposits	-				-
7	Wholesale funding:					
8	Operational deposits	-				-
9	Other wholesale funding		286,101	286,101		286,101
10	Other liabilities:					
11	NSFR derivative liabilities				-	-
12	All other liabilities and equity not included in other categories	19,009,258	-	24,673	30,021,913	30,034,249
13	Total ASF					41,349,463
RSF item						
14	Total NSFR high-quality liquid assets (HQLA)				19,810,093	447,082
15	Deposits held at other financial institutions for operational purposes	18,471	-			9,236
16	Performing loans and securities:					
17	Performing loans to financial institutions secured by Level 1 HQLA	-				-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		5,283,498	5,661,990		3,623,520
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:				8,154	6,931
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk				124,544	80,954
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.				-	-
22	Other assets:					
23	Physical traded commodities, including gold					
24	Assets posted as initial margin for derivative contracts					
25	NSFR derivative assets				-	-
26	NSFR derivative liabilities before deduction of variation margin posted				-	-
27	All other assets not included in the above categories		24,919,474	4,732,835	-	27,285,892
28	Off-balance sheet items		-			-
29	Total RSF					31,453,613
30	Net Stable Funding Ratio (%)					131.46%

Capital adequacy ratio

The capital to risk weighted assets ratio, calculated in accordance with the SBP guidelines on capital adequacy, under Basel Regime using Standardized Approach for Credit and Market Risks and Basic Indicator Approach for Operational Risk is presented below:

Particulars	2023	2022
	Amount	
	----- Rupees '000 -----	
Common Equity Tier 1 capital (CET1): Instruments and reserves		
- Fully paid-up capital / capital deposited with the SBP	6,237,759	6,237,759
- Balance in share premium account	-	-
- Reserve for issue of bonus shares	-	-
- Discount on issue of shares	-	-
- General / statutory reserves	1,519,513	1,007,773
- Gain / (losses) on derivatives held as cash flow hedge	-	-
- Unappropriated profit	3,527,305	1,948,367
- Minority interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	-	-
CET 1 before regulatory adjustments	11,284,577	9,193,899
Total regulatory adjustments applied to CET1 (Note 42.1.1)	389,270	487,594
Common Equity Tier 1 (a)	10,895,307	8,706,305
Additional Tier 1 (AT 1) Capital		
- Qualifying Additional Tier-1 instruments plus any related share premium of which:		
- classified as equity	-	-
- classified as liabilities	-	-
- Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties of which:		
- instrument issued by subsidiaries subject to phase out	-	-
AT1 before regulatory adjustments	-	-
Total regulatory adjustment applied to AT1 capital (Note 42.1.2)	-	-
Additional Tier 1 capital after regulatory adjustments	-	-
Additional Tier 1 capital recognised for capital adequacy (b)	-	-
Tier 1 Capital (CET1 + admissible AT1) (c=a+b)	10,895,307	8,706,305
Tier 2 Capital		
- Qualifying Tier 2 capital instruments under Basel III	-	-
- Tier 2 capital instruments subject to phase out arrangement	-	-
- Tier 2 capital instruments issued to third party by consolidated subsidiaries of which:		
- instruments issued by subsidiaries subject to phase out	-	-
- General provisions or general reserves for loan losses-up to maximum of 1.25% of credit risk weighted assets	133,806	94,502
- Revaluation reserves of which:		
- revaluation reserves on fixed assets	-	-
- unrealized gain / (loss) on AFS	-	-
- Foreign exchange translation reserves	-	-
- Undisclosed / other reserves (if any)	-	-
T2 before regulatory adjustments	133,806	94,502
Total regulatory adjustment applied to T2 capital (Note 42.1.3)	-	-
Tier 2 capital (T2) after regulatory adjustments	133,806	94,502
Portion of Tier 1 capital recognised in Tier 2 capital	-	-
Total Tier 2 capital admissible for capital adequacy (d)	133,806	94,502
TOTAL CAPITAL (T1 + admissible T2) (e=c+d)	11,029,113	8,800,808
Total risk weighted assets (for details refer note 42.4)	15,094,231	13,666,378

Particulars	2023	2022
	Percentage	
Capital ratios and buffers (in percentage of risk weighted assets)		
- CET1 to total RWA (a / i)	72.18%	63.71%
- Tier-1 capital to total RWA (c / i)	72.18%	63.71%
- Total capital to RWA (e / i)	73.07%	64.40%
- Bank specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus any other buffer requirement) of which:	7.50%	7.50%
- capital conservation buffer requirement	1.50%	1.50%
- counter cyclical buffer requirement	-	-
- Domestic Systemically Important Banks (SIB) or Global SIB buffer requirement	-	-
- CET1 available to meet buffers (as a percentage of risk weighted assets)	64.68%	56.21%
National minimum capital requirements prescribed by SBP		
- CET1 minimum ratio	6.00%	6.00%
- Tier 1 minimum ratio	7.50%	7.50%
- Total capital minimum ratio	11.50%	11.50%

Particulars	2023		2022	
	Amount	Pre - Basel III treatment*	Amount	Pre - Basel III treatment*

----- Rupees '000 -----

Common Equity Tier 1 capital: Regulatory adjustments

Goodwill (net of related deferred tax liability)	-	-	-	-
All other intangibles (net of any associated deferred tax liability)	35,705	-	38,633	-
Shortfall in provisions against classified assets	-	-	-	-
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	-	-
Defined-benefit pension fund net assets	-	-	-	-
Reciprocal cross holdings in CET1 capital instruments of banking, financial and insurance entities	-	-	-	-
Cash flow hedge reserve	-	-	-	-
Investment in own shares / CET1 instruments	-	-	-	-
Securitization gain on sale	-	-	-	-
Capital shortfall of regulated subsidiaries	-	-	-	-
Deficit on account of revaluation from bank's holdings of fixed assets / AFS	353,565	-	448,961	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-
Significant investments in the common stocks of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	-	-
Amount exceeding 15% threshold	-	-	-	-
of which: significant investments in the common stocks of financial entities	-	-	-	-
of which: deferred tax assets arising from temporary differences	-	-	-	-
National specific regulatory adjustments applied to CET1 capital	-	-	-	-
Investments in TFCs of other banks exceeding the prescribed limit	-	-	-	-
Any other deduction specified by SBP (mention details)	-	-	-	-
Adjustment to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-	-	-	-
Total regulatory adjustments applied to CET1	389,270	-	487,594	-

Additional Tier-1 & Tier-1 Capital: regulatory adjustments

Investment in mutual funds exceeding the prescribed limit [SBP specific adjustment]	-	-	-	-
Investment in own AT1 capital instruments	-	-	-	-
Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial and insurance entities	-	-	-	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-
Significant investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-
Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from additional tier-1 capital	-	-	-	-
Adjustments to additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	-	-
Total regulatory adjustment applied to AT1 capital	-	-	-	-

Tier 2 Capital: regulatory adjustments

Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	-	-	-
Reciprocal cross holdings in Tier 2 instruments of banking, financial and insurance entities	-	-	-	-
Investment in own Tier 2 capital instrument	-	-	-	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-
Total regulatory adjustment applied to T2 capital	-	-	-	-

* This column highlights items that are still subject to Basel II treatment during the transitional period.

Additional Information

2023 2022

----- Rupees '000 -----

"Risk Weighted Assets" subject to pre-BaseI III treatment

Risk weighted assets in respect of deduction items (which during the transitional period will be risk weighted subject to Pre-BaseI III Treatment)		
of which: deferred tax assets	-	-
of which: defined-benefit pension fund net assets	-	-
of which: recognized portion of investment in capital of banking, financial and insurance entities where holding is less than 10% of the issued common share capital of the entity	-	-
of which: recognized portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity	-	-

Amounts below the thresholds for deduction (before risk weighting)

Non-significant investments in the capital of other financial entities	-	-
Significant investments in the common stock of financial entities	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-

Applicable caps on the inclusion of provisions in Tier 2

Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	-	-
Cap on inclusion of provisions in Tier 2 under standardized approach	-	-
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	-

Capital Structure Reconciliation

Reconciliation of each financial statement line item to item under regulatory scope of reporting

2023

Particulars	2023	
	Balance sheet	Under regulatory scope of reporting
	-----Rupees '000-----	
Assets		
Cash and balances with treasury banks	5,173	5,173
Balances with other banks	10,651,533	10,651,533
Lendings to financial institutions	-	-
Investments	13,804,680	13,804,680
Advances	34,401,920	34,401,920
Operating fixed assets	117,748	117,748
Intangible assets	35,705	-
Deferred tax assets - net	-	-
Other assets	1,542,299	1,542,299
Total assets	60,559,058	60,523,353
Liabilities and equity		
Bills payable	-	-
Borrowings	41,649,392	41,649,392
Deposits and other accounts	-	-
Sub-ordinated loans	-	-
Liabilities against assets subject to finance lease	6,818,042	6,818,042
Deferred tax liabilities - net	-	-
Other liabilities	1,160,612	1,160,612
Total liabilities	49,628,046	49,628,046
Represented by:		
Share capital	6,237,759	6,237,759
Reserves	1,519,513	1,519,513
Surplus on revaluation of assets	(353,565)	(353,565)
Unappropriated profit	3,527,305	3,527,305
	10,931,012	10,931,012
Total liabilities and equity	60,559,058	60,559,058

Reconciliation of balance sheet to eligible regulatory capital

Particulars	Reference	Balance sheet as in published financial statements	Under regulatory scope of reporting
-----Rupees '000-----			
Assets			
Cash and balances with treasury banks		5,173	5,173
Balances with other banks		10,651,533	10,651,533
Lendings to financial institutions		-	-
Investments of which:		13,804,680	13,804,680
- non-significant capital investments in capital of other financial institutions exceeding 10% threshold	a	-	-
- significant capital investments in financial sector entities exceeding regulatory threshold	b	-	-
- mutual funds exceeding regulatory threshold	c	-	-
- reciprocal crossholding of capital instrument	d	-	-
- others	e	-	-
Advances		34,401,920	34,401,920
- shortfall in provisions / excess of total EL amount over eligible provisions under IRB	f	-	-
- general provisions reflected in Tier 2 capital	g	-	-
Operating fixed assets of which:		153,453	153,453
- Intangibles	k	35,705	35,705
Deferred tax assets of which:		-	-
- DTAs that rely on future profitability excluding those arising from temporary differences	h	-	-
- DTAs arising from temporary differences exceeding regulatory threshold	i	-	-
Other assets of which:		1,542,299	1,542,299
- goodwill	j	-	-
- defined-benefit pension fund net assets	l	-	-
Total assets		60,559,058	60,559,058
Liabilities and Equity			
Bills payable		-	-
Borrowings		41,649,392	41,649,392
Deposits and other accounts		-	-
Sub-ordinated loans of which:		-	-
- eligible for inclusion in AT1	m	-	-
- eligible for inclusion in Tier 2	n	-	-
Liabilities against assets subject to finance lease		6,818,042	6,818,042
Deferred tax liabilities of which:		-	-
- DTLs related to goodwill	o	-	-
- DTLs related to intangible assets	p	-	-
- DTLs related to defined pension fund net assets	q	-	-
- other deferred tax liabilities	r	-	-
Other liabilities		1,160,612	1,160,612
Total liabilities		49,628,046	49,628,046
Share capital			
		6,237,759	6,237,759
- of which: amount eligible for CET1	s	6,237,759	6,237,759
- of which: amount eligible for AT1	t	-	-
Reserves of which:		1,519,513	1,519,513
- portion eligible for inclusion in CET1 - Statutory reserves	u	1,519,513	1,519,513
- portion eligible for inclusion in CET1 - General and other reserves	v	-	-
- portion eligible for inclusion in Tier 2	v	-	-
Unappropriated profit	w	3,527,305	3,527,305
Minority Interest of which:		-	-
- portion eligible for inclusion in CET1	x	-	-
- portion eligible for inclusion in AT1	y	-	-
- portion eligible for inclusion in Tier 2	z	-	-
Surplus on revaluation of assets of which:		(353,565)	-
- Revaluation reserves on fixed assets		-	-
- Revaluation reserves on Non-banking assets acquired in satisfaction of claims		-	-
- Unrealized gains / (losses) on AFS securities	aa	(353,565)	-
- In case of deficit on revaluation (deduction from CET1)	ab	-	-
Total liabilities and equity		60,559,058	60,912,623

Basel III Disclosure (with added column)

Particulars	Source based on reference number from 43.2.2	Component of regulatory capital reported by the Bank
		Rupees '000
Common equity Tier 1 capital (CET1): instruments and reserves		
1 Fully paid-up capital		6,237,759
2 Balance in share premium account	(s)	-
3 Reserve for issue of bonus shares		-
4 General / statutory reserves	(u)	1,519,513
5 Gain / (losses) on derivatives held as cash flow hedge		-
6 Unappropriated profit	(w)	3,527,305
7 Minority interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	(x)	-
8 CET 1 before Regulatory Adjustments		11,284,577
Common Equity Tier 1 capital: Regulatory adjustments		
9 Goodwill (net of related deferred tax liability)	(j) - (s)	-
10 All other intangibles (net of any associated deferred tax liability)	(k) - (p)	35,705
11 Shortfall of provisions against classified assets	(f)	-
12 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	(h) - (r) * x%	-
13 Defined-benefit pension fund net assets	(l) - (q) * x%	-
14 Reciprocal cross holdings in CET1 capital instruments	(d)	-
15 Cash flow hedge reserve		-
16 Investment in own shares / CET1 instruments		-
17 Securitization gain on sale		-
18 Capital shortfall of regulated subsidiaries		-
19 Deficit on account of revaluation from bank's holdings of fixed assets / AFS securities	(ab)	353,565
20 Investments in the capital instruments of banking, financial and insurance		
- entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	(a) - (ac) - (ae)	-
21 Significant investments in the capital instruments issued by banking,		
- financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	(b) - (ad) - (af)	-
22 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	(i) * x%	-
23 Amount exceeding 15% threshold of which:		
- significant investments in the common stocks of financial entities		-
- deferred tax assets arising from temporary differences		-
24 National specific regulatory adjustments applied to CET1 capital of which:		
- investment in TFCs of other banks exceeding the prescribed limit		-
- any other deduction specified by the SBP		-
25 Regulatory adjustment applied to CET1 due to insufficient AT1 and		
- Tier 2 to cover deductions		-
26 Total regulatory adjustments applied to CET1		389,270
Common equity tier 1		10,895,307
Additional Tier 1 (AT 1) Capital		
27 Qualifying additional Tier-1 instruments plus any related share premium of which:		
- classified as equity	(t)	-
- classified as liabilities	(m)	-
28 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties	(y)	-
- of which: instrument issued by subsidiaries subject to phase out		-
29 AT1 before regulatory adjustments		-

Particulars	Source based on reference number from 43.2.2	Component of regulatory capital reported by the Bank
		Rupees '000
Additional Tier 1 Capital: regulatory adjustments		
30	Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	-
31	Investment in own AT1 capital instruments	-
32	Reciprocal cross holdings in additional Tier 1 capital instruments	-
33	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued share capital (amount above 10% threshold)	(ac) -
34	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	(ad) -
35	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-
36	Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-
37	Total of regulatory adjustment applied to AT1 capital	-
38	Additional Tier 1 capital	-
39	Additional Tier 1 capital recognised for capital adequacy	-
	Tier 1 Capital (CET1 + admissible AT1)	10,895,307
Tier 2 Capital		
40	Qualifying Tier 2 capital instruments under Basel III	-
41	Capital instruments subject to phase out arrangement from Tier 2	(n) -
42	Tier 2 capital instruments issued to third party by consolidated subsidiaries - of which: instruments issued by subsidiaries subject to phase out	(z) -
43	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	(g) 133,806
44	Revaluation reserves eligible for Tier 2 of which: - portion pertaining to fixed assets - portion pertaining to AFS securities	- - -
45	Foreign exchange translation reserves	(v) -
46	Undisclosed / other reserves (if any)	-
47	T2 before regulatory adjustments	133,806
Tier 2 Capital: regulatory adjustments		
48	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-
49	Reciprocal cross holdings in Tier 2 instruments	(d) -
50	Investment in own Tier 2 capital instruments	-
51	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued share capital (amount above 10% threshold)	(ae) -
52	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	(af) -
53	Amount of regulatory adjustment applied to T2 capital	-
54	Tier 2 capital (T2)	133,806
55	Tier 2 capital recognised for capital adequacy	133,806
56	Excess additional Tier 1 capital recognised in Tier 2 capital	-
57	Total Tier 2 capital admissible for capital adequacy	133,806
	TOTAL CAPITAL (T1 + admissible T2)	11,029,113

Main features of regulatory capital instruments

S.No	Main Features	Common Shares
1	Issuer	Pakistan Mortgage Refinance Company
2	Unique identifier (eg KSE Symbol or Bloomberg identifier etc.)	N/A
3	Governing law(s) of the instrument	Laws applicable in Pakistan
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo / group / group & solo	Solo
7	Instrument type	Common Shares
8	Amount recognised in regulatory capital (Currency in PKR thousands, as of reporting date)	6,237,759
9	Par value of instrument	Rs 10
10	Accounting classification	Shareholders' equity
11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
17	Fixed or floating dividend / coupon	N/A
18	Coupon rate and any related index / benchmark	N/A
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	N/A
24	If convertible, conversion trigger (s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	N/A
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation	N/A
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Risk Weighted Assets

	Capital Requirements		Risk Weighted Assets	
	2023	2022	2023	2022
----- Rupees '000 -----				
Credit risk				
On-Balance sheet				
<i>Portfolios subject to standardized approach (Comprehensive)</i>				
- Sovereign	-	-	-	-
- Public Sector entities	39,979	-	347,640	-
- Banks	1,074,036	1,086,376	9,339,443	9,446,751
- Corporate	33,588	37,244	292,071	323,860
- Retail	1,196	879	10,404	7,643
- Residential Mortgages	5,349	5,519	46,515	47,993
- Past Due loans	-	-	-	-
- Listed equity investments	34,561	34,937	300,530	303,800
- Operating Fixed Assets	13,541	16,884	117,748	146,817
- Other assets	28,768	10,818	250,155	94,074
	1,231,018	1,192,658	10,704,506	10,370,936
Off-Balance sheet				
Non-market related				
- Loan Repayment Guarantees	-	-	-	-
- Repurchase Agreements	-	-	-	-
- Performance Bonds etc	-	-	-	-
- Revolving underwriting Commitments	-	-	-	-
- Stand By Letters of Credit	-	-	-	-
Market related				
- Derivative Instruments	-	-	-	-
- Foreign Exchange Contracts	-	-	-	-
	-	-	-	-
Equity Exposure Risk in the Banking Book				
<i>Under simple risk weight method</i>				
- Listed Shares	-	-	-	-
- Unlisted Shares	-	-	-	-
	-	-	-	-
Total Credit Risk-Weighted Exposures	1,231,018	1,192,658	10,704,506	10,370,936
Market Risk - capital requirement for portfolios subject to standardised approach				
- Interest rate risk	-	-	-	-
- Equity position risk	-	-	-	-
- Foreign exchange risk	-	-	-	-
Total market risk	-	-	-	-
Operational Risk - Capital requirement for operational risks				
Total operational risk	351,178	263,635	4,389,725	3,295,442
	1,582,196	1,456,293	15,094,231	13,666,378
Capital Adequacy Ratio				
	2023		2022	
Total Eligible Regulatory Capital held	11,029,113		8,800,808	
	Required	Actual	Required	Actual
CET1 to total RWA	6.00%	72.18%	6.00%	53.10%
Tier-1 capital to total RWA	7.50%	72.18%	7.50%	53.10%
Total capital to total RWA	11.50%	73.07%	11.50%	53.10%

Leverage Ratio

The leverage ratio of the Bank for the year ended December 31, 2023 stood at 16.52% (2022: 15.28%).

Particulars	2023	2022
	Rupees '000	
On balance sheet exposures		
On-balance sheet items (excluding derivatives but including collateral)	58,695,702	53,603,159
Derivatives	-	-
A) Total On balance sheet exposures	<u>58,695,702</u>	<u>53,603,159</u>
Off balance sheet exposures		
Off-balance sheet items (excluding derivatives)	7,239,363	4,004,283
Commitment in respect of derivatives (derivatives having negative fair value are also included)	-	-
B) Total Off balance sheet exposures	<u>7,239,363</u>	<u>4,004,283</u>
Capital and total exposures		
Tier 1 capital	<u>10,895,307</u>	<u>8,706,305</u>
Total Exposure (A+B)	<u>65,935,065</u>	<u>57,607,442</u>
Leverage ratio	<u>16.52%</u>	<u>15.11%</u>